

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5329

AN ORDINANCE authorizing and directing the City Manager or his designee to execute, on behalf of the City, a Grant Agreement (and supplements if necessary) with the Washington State Department of Transportation (WSDOT) Office of Local Programs to accept National Highway System/Surface Transportation Program funds; authorizing expenditures of said grant funds; amending the project budget for CIP Plan No. PW-W/B-56, Pedestrian Access Improvements; amending the General CIP Plan budget by appropriating anticipated revenue in excess of estimated revenue thereto; and authorizing an interfund loan to cover temporary cash flow shortages that may result from related grant activity.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Grant Agreement (and supplement if necessary) with the Washington State Department of Transportation (WSDOT) Office of Local Programs to accept National Highway System/Surface Transportation Program funds, a copy of which has been given Clerk's Receiving No. **31197**.

Section 2. The appropriate administrative officials of the City are authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. The project budget for CIP Plan No. PW-W/B-56 is amended by the addition of \$120,000 thereto, to create a total budget of \$2,619,000.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the Agreement is:

WSDOT	\$120,000
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Section 6. Upon execution of said Agreement and the acceptance of said funding, the budget for the General CIP Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount set forth in the Agreement herein authorized, currently anticipated in the following amount:

<u>Description</u>	<u>Amount Appropriated</u>
General CIP Fund	\$120,000

Provided, however, if the actual revenue received from the anticipated source specified in said Agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate city fund to the CIP Grant Fund in whatever amounts for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the CIP Grant Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this 19th day of November, 2001, and signed in authentication of its passage this 19th day of November, 2001.

(SEAL)

Chuck Mosher, Mayor

Approved as to form:

Richard Gidley, Deputy City Attorney

Attest:

Myrna L. Basich, City Clerk

Published November 23, 2001